DHANAVRUKSHA
FINANCIAL SERVICES

Your Gateway To Financial Wellness

MONTHLY NEWSLETTER

October 2026

A wrap-up of important market and product updates of the month
& upcoming events to watch out for



DHANAVRUKSHA
FINANCIAL SERVICES

Your Gateway To Financial Wellness

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EDITORIAL

Diwali Brings a Glimmer of Hope for Equities

As we enter the Diwali month, global markets have a number of important events to digest, with the US Midterm Elections on November 3 taking centre stage. The elections could reshape the US Congress and influence President Trump's fiscal and trade policies. Republicans face the risk of losing control of both chambers, with Democrats better positioned to capture the House and increasingly competitive in the Senate.

Interestingly, history suggests that US equities have generally performed well following midterm elections, irrespective of whether the President's party retains congressional control.

Another emerging theme is the rotation within global equities. Concerns over stretched AI valuations, coupled with recent technology and semiconductor earnings warnings, could encourage investors to look beyond the expensive US technology sector towards Asian and emerging markets. The proposed IPO of Anthropic has once again highlighted the enormous capital requirements of the next phase of AI development. While most Asian investors may not have direct access to such IPOs, the companies providing the infrastructure including TSMC, Samsung and SK Hynix could continue to benefit from the AI investment cycle. This could provide support to Asian markets and emerging-market indices.

The US Federal Reserve's decision to maintain status quo on interest rates in October has also provided some relief. It reduces the immediate fear of an aggressive tightening cycle in India, including expectations of a 50 basis point hike in December. However, a sustained rise in crude could reignite inflationary pressures and limit the room for central banks to ease rates.

Notably, India's domestic economic indicators are beginning to provide reasons for optimism. Despite elevated inflation, October recorded a remarkable 16% YoY rise in UPI transactions to ₹31.53 lakh crore. Monthly car sales reached an all-time high of 5.25 lakh units, while GST collections surged 22.9% YoY to ₹2.31 lakh crore, the second-highest monthly collection on record.

Foreign investors are also showing early signs of returning. FPIs turned net buyers during the last 10 trading sessions of October, investing around $1.2 billion in Indian equities. A sustained reversal in FPI flows could provide an important liquidity and sentiment boost to Dalal Street.

The market therefore enters the festive season with a more constructive backdrop. Strong domestic consumption, improving foreign flows and stable US rates provide reasons for cautious optimism. Risks remain, particularly crude, global bond yields, geopolitical tensions and stretched valuations in pockets of the market.
On the whole, this Diwali, the light at the end of the tunnel may be getting a little brighter.

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INVESTMENT PERSPECTIVES

We present here a selection of distinctive investment opportunities identified for our clients, along with the respective investment dates and either the realized exit values or current valuations. For positions that continue to be held, the exit value column has been left blank. The expectation from these picks is to reap high double digit post tax absolute/annualised returns, exceeding the regular diversified funds.

We remain committed to consistently enhancing our clients' portfolio performance through rigorous research, disciplined analysis, and a sharply focused investment approach. By closely tracking and interpreting the broader spectrum of domestic and global markets, we aim to stay ahead of evolving trends and dynamics. This enables us to identify, evaluate, and deliver the most compelling investment opportunities to our clients at the right time.

FUND	PICKED DATE	PICKED PRICE / NAV	EXIT DATE / PRICE (18-Jan-26)	CURRENT PRICE (30-Oct-26)	RETURN (ABSOLUTE)	RETURN (ANNUALISED)	INVESTED (₹)	VALUE OF ₹1 LAKH INVESTED
TATA Capital Markets Fund	06-Dec-25	12.559	–	13.81	9.96	11.08	₹100,000	₹109,961
Axis Greater China	09-Apr-25	6.52	–	10.63	63.04	40.44	₹100,000	₹163,037
Silver Price Per Ounce ($)	01-Apr-25	33	102	–	209.09	261.36	₹100,000	₹309,090
Invesco Global Consumer Fund	05-Jul-25	10.44	–	10.63	1.82	1.38	₹100,000	₹101,820
Kotak Global Emerging Mkts	07-Jan-26	32.03	–	35.83	11.86	14.63	₹100,000	₹111,864
Nippon India Japan Equity Fund	18-Mar-26	24.66	–	27.41	11.15	18.01	₹100,000	₹111,152
Nippon India Taiwan Equity Fund	18-Mar-26	24.71	–	29.69	20.15	32.55	₹100,000	₹120,154
Axis Global Innovation Fund	20-Apr-26	17.1	–	18.24	6.67	12.61	₹100,000	₹106,667
Nippon India Realty Fund	15-Apr-26	7.137	–	7.47	4.67	8.60	₹100,000	₹104,666
TATA India Consumer Fund	24-Apr-26	43.526	–	44.51	2.26	4.37	₹100,000	₹102,261

Disclaimer : Please note that these should not be construed as investment recommendations. Such opportunities are suitable only for investors with a high-risk appetite, and their performance is highly dependent on timing of entry and exit. We encourage you to consult with us before considering any exposure to these investments.

IMPORTANT INDUSTRY DEVELOPMENTS

- Carnelian AMC launched its maiden scheme, Carnelian Small Cap Fund
- Ex-Motilal Executive Akhil Chaturvedi to head ASK Mutual Fund Business
- MF industry adds over 4.50 lakh new investors in September
- Anand Shah has tendered his resignation as CIO – PMS & AIF of ICICI Prudential Asset Management Company Limited

We closely monitor industry developments that may influence your investments and remain vigilant in taking timely, appropriate measures to protect your portfolio.

GLOBAL MARKETS & NEWS

INDEX	Monthly Change
NASDAQ 100	-6.65%
S&P 500	-0.93%
FTSE	1.17%
DOW JONES	1.70%
SHANGHAI COMPOSITE	-6.33%

Fed Holds Rates Steady

U.S. Federal Reserve holds interest rates steady at 3.75%–4% following its October 28, 2026, FOMC meeting.

US economy grows 2.2% in Q2, driven by strong consumer spending.

US semiconductor equipment giant KLA explores a manufacturing presence in India.

CXMT Memory Gains



CXMT claims advances in memory technology ahead of Samsung and SK Hynix.

Nvidia-Meta AI Deal

Nvidia and Meta said they would deepen their partnership on the Muse AI Assistant, with Nvidia investing $3 billion in Meta's equity offering.

Nvidia Loses China Share



Nvidia's Share of China's Market for Data Centre AI Chips Fell to 34% in the First Half of 2026, as US export controls restricted supplies, while domestic rivals gained ground.

Korean Stocks Slide

Korean Stocks Slump as Global AI Hype Fades. Korea's market has fallen 23% since July.

Samsung & SK Hynix are upgrading their China factories to produce more advanced memory chips.

INDIAN INDICES & MARKETS

Index	Closing Points	Monthly Change
NIFTY 50	23,053.10	1.91%
SENSEX	74,459.53	2.73%

FII & DII INFLOWS (Rs in Cr.)

CATEGORY	BUY AMT	SELL AMT	NET AMT
FII/FPI	293,947.63	339,109.34	-45,161.71
DII	359,813.08	297,592.97	62,220.11

SECTORAL PERFORMANCE

NIFTY IT	32,606.90	17.69%
NIFTY BANK	54,633.05	0.10%
NIFTY AUTO	25,422.70	-3.31%
NIFTY MIDCAP 150	21,047.50	-3.75%
NIFTY SMALLCAP 250	16,764.55	-5.81%
Nifty 500	21,895.90	-0.80%

RBI Raises Repo Rate



The RBI raised the repo rate by 25 basis points to 5.50%, marking its first hike since February 2023, amid renewed inflationary pressures.

Fiscal Deficit Widens



Fiscal deficit in H1 rises to 42% of target on higher capex. Centre's fiscal deficit reached ₹7.14 lakh crore in April–September, against ₹25.73 lakh crore a year earlier.

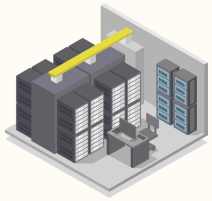
IMF Raises India Growth Forecast



IMF Upgrades India's GDP Growth Forecasts to 7% for FY27 and FY28, Citing Strong Domestic Demand

DOMESTIC NEWS

Data Centre Energy Demand



Google, Amazon, Meta and Microsoft emerge as major corporate buyers of renewable energy in India. Data-centre power requirements could rise to 32.4 GW by 2030 from 16.1 GW.

Nifty Earnings Surge



Nifty 50 earnings are projected to grow 27% in Q2 FY27, marking the strongest growth in 17 quarters, supported by resilient domestic demand and liquidity.

India–Singapore Power Link



India and Singapore are exploring a proposed 2,000 MW cross-border power interconnection, according to Minister of State for Power and Renewable Energy Shripad Yesso Naik.

Reliance Industries plans to invest ₹1 lakh crore in Andhra Pradesh to build compressed biogas (CBG) plants and drive clean-energy initiatives.

Registrations for H-1B visas by top Indian IT firms plummeted by over 92% in FY27 to 1,763 filings from 21,919 in FY26

IT Firms Face Visa Suspension



TCS and Infosys, among other companies, have been suspended from the US Green Card programme.

Banks Poised for Recovery



Indian banks have underperformed developed-market banks by 100% over the last 3 years. They are now the cheapest across markets, trading at 29% of Nifty. Once geopolitical risks settle and markets revive, they could be set for a big upmove.

COMMODITIES & CURRENCY

PARTICULARS	30TH SEPTEMBER 26	31ST OCTOBER 26	% CHANGE
10 YEAR G-SEC	7.184	7.412	-3.17
GOLD (10GM)	1,53,660	1,44,300	-6.09
BRENT CRUDE	9,931.63	11,164.03	12.41
USD/INR	95.93	94.90	1.07

SECTORAL INSIGHTS

- Technology funds gained 6.3% in October, outperforming all other categories, none of which crossed 1%. Q2 earnings from major IT firms triggered a recovery in IT stocks as the sector transitions towards automation, AI-driven delivery and high-value transformation. However, analysts attribute the rally largely to valuation rerating rather than immediate earnings upgrades.
- India's manufacturing growth moderated in October as domestic demand and hiring weakened. However, a surge in export orders and the slowest output price inflation in nearly four years helped offset the slowdown, according to a private survey. The HSBC India Manufacturing PMI, compiled by S&P Global, declined to 54.7 in October from 55.1 in September, falling below the preliminary estimate of 54.9. A reading above 50 indicates expansion.

BONDS

SECURITY	CREDIT RATING	YIELD
GOI -2035	SOVEREIGN	6.52%
TATA CAPITAL LIMITED 2028 (SECURED)	AAA BY CRISIL & ICRA	7.25%
HIGH YIELD - PIRAMAL FINANCE LIMITED 2031 (SECURED)	AA BY ICRA & CARE	8.91%

Note : These are just a few bonds from the available list. Rates and availability changes based on demand. Bonds with higher yields also available but carry higher risk

INSIGHTS BY THE NUMBERS

This page contains global and domestic data which provides insights on markets, sectors, businesses and the economy

Global AI investment in 2027 is estimated to increase by 50%.
Surging bond yields likely to slash banks' treasury income. Treasury gains estimated to fall 58% as bond rally has reversed.
Global data centre power demand is projected to increase by 165% by 2030.
DeepSeek seeks to raise over $12 billion in a new funding round, targeting a valuation of $74 billion.
Blackstone Aims to Double Its Investment in India to $100 Billion in About Five Years.
6 software majors delete 24,000 jobs across IT and engineering in a year.
Core Sector Growth Hits 7.9% in September, accelerating from 5.9% in August.
After its blockbuster IPO Jio ranked 5th on the global telecom leaderboard.
Deposit growth averaged 21.1% year-on-year in July–September, but was only 12.2% excluding special foreign-currency inflows.
India's foreign exchange reserves fall for a seventh consecutive week to $719.74 billion
The World Bank estimates that India lifted 496 million people out of poverty over 12 years.

MUTUAL FUND CATEGORY RETURN : EQUITY

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Equity : LargeCap	-6.12	3.18	-4.35	-5.12	10.66	8.08	11.73
Equity : Large & Midcap	-4.39	0.7	-5.04	-4.15	11.22	9.02	12.54
Equity : Flexi Cap	-3.15	0.53	-4.36	-3.28	10.69	8.35	11.9
Equity : Multicap	-0.46	-0.58	-3.83	-1.28	12.82	11.18	--
Equity : Midcap	-1.79	-1.39	-6.68	-1.78	13.64	12.26	14.36
Equity : Smallcap	5.32	-3.69	-3.81	1.77	12.74	12.81	15.45
Equity : Value Oriented	-5.93	0.85	-5.09	-4.29	12.1	11.09	13.43
Equity : ELSS	-5.41	0.84	-4.58	-5.48	10.08	8.35	11.83
Equity : Sectoral Banking	-5.66	0.54	-4.76	-2.96	11.26	9.52	11.09
Equity : Sectoral Pharma	14.6	0.81	-1.55	13.27	21.21	14.35	13.7
Equity : Sectoral Technology	-10.7	10.72	3.63	-7.16	6.81	2.57	15.65
Equity : Thematic Energy	0.16	-0.65	-5.94	-0.85	13.55	10.21	13.91
Equity : Infrastructure	0.15	-0.14	-5.1	-2.2	14.6	14.86	14.47
Equity : Thematic-PSU	-7.4	-0.18	-6.87	-8	14.62	18.02	12.3
Equity : International	14.46	-5.39	-1.07	16.16	26.49	14.2	14.98

Returns as on 31st Oct 2026. Returns less than 1 year are absolute and above 1 year are annualised.

MF CATEGORY RETURN : HYBRID & DEBT

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Hybrid : Aggressive	-3.09	0.6	-3.51	-2.85	9.89	8.08	10.58
Hybrid: Equity Savings	1.03	0.73	-0.59	1.74	7.73	6.69	7.54
Hybrid: Arbitrage	4.96	0.65	1.5	6.04	6.5	5.94	5.43
Hybrid: Dynamic Asset	-2.76	0.9	-2.65	-2.31	7.99	7.16	8.79
Hybrid: Multi Asset	-2.25	-1.08	-3.72	0.95	12.62	10.55	10.84
Debt : Long duration	0.36	-0.38	-1.61	0.72	5.44	4.87	6.3
Debt : Medium duration	3.41	-0.1	-0.06	4.13	6.87	6.06	5.6
Debt : Short duration	3.2	-0.02	0.23	3.82	6.46	5.83	5.95
Debt: Ultra Short to Short Term	4.46	0.21	1.09	5.34	6.66	6.06	5.73
Debt : Ultra short	4.98	0.31	1.37	5.91	6.57	6.02	5.91
Debt : Liquid	5.03	0.44	1.46	5.96	6.46	6.07	5.76
Debt : Money Market	5.03	0.33	1.44	5.99	6.86	6.29	6.02
Debt : Overnight	4.25	0.45	1.25	5.12	5.88	5.65	5.23
Debt: Corporate Bond	3.06	-0.08	0.08	3.66	6.56	5.72	5.95
Debt : Credit Risk	6.03	0.13	0.72	6.93	8.45	9.09	6.72
Debt : Banking & PSU	3.12	-0.08	0.16	3.73	6.45	5.73	6.47
Debt : Gilt	1.68	-0.09	-0.83	2.08	5.73	5.01	5.91
Commodities : Gold	3.75	-7.23	-3.86	15.79	30.58	22.54	15.36
Commodities : Silver	-17.71	-18.06	-17.04	25.04	35.96	--	--

Returns as on 31st Oct 2026. Returns less than 1 year are absolute and above 1 year are annualised.

FIXED DEPOSITS

Company	Tenure in months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
MAHINDRA FINANCE	12	6.85%	6.65%	6.70%	6.75%	6.85%	0.25% Addition
	24	7.05%	6.85%	6.85%	6.95%	7.05%	
	36	7.80%	7.55%	7.60%	7.65%	7.80%	0.40% Addition
	48	7.80%	7.55%	7.60%	7.65%	7.80%	
	60	7.80%	7.55%	7.60%	7.65%	7.80%	
HDFC BANK	12	6.25%	-	-	-	6.25%	6.75%
	24	6.45%	-	-	-	6.45%	6.95%
	36	6.50%	-	-	-	6.50%	6.95%
	60	6.15%	-	-	-	6.15%	6.90%
BAJAJ FINANCE	12-17	6.80%	6.60%	6.63%	6.69%	6.80%	0.40% Addition
	18 - 30	7.00%	6.79%	6.82%	6.88%	7.00%	
	31 - 60	7.75%	7.49%	7.53%	7.61%	7.75%	
SHRIRAM FINANCE	12	7.00%	6.79%	6.82%	6.88%	7.00%	0.50% Addition
	18	7.25%	7.02%	7.06%	7.12%	7.25%	
	24	7.50%	7.25%	7.30%	7.36%	7.50%	
	36	7.85%	7.58%	7.63%	7.70%	7.85%	
	48	7.85%	7.58%	7.63%	7.70%	7.85%	
	60	7.85%	7.58%	7.63%	7.70%	7.85%	
	0.05% Additional for Women Depositors						
PNB HOUSINGFINANCE LTD	12 – 23	6.70%	6.50%	6.54%	6.59%	6.70%	0.25% Addition
	24 – 35	6.85%	6.64%	6.68%	6.73%	6.85%	
	36 – 47	7.10%	6.88%	6.92%	6.98%	7.10%	
	48 – 59	7.10%	6.88%	6.92%	6.98%	7.10%	
	60	7.25%	7.02%	7.06%	7.12%	7.25%	
ICICI HOME FINANCE	12 - 24	6.85%	6.60%	6.65%	-	6.85%	0.35% Addition
	24 - 36	6.95%	6.70%	6.75%	-	6.95%	
	36 - 48	7.10%	6.85%	6.90%	-	7.10%	
	48 - 60	7.20%	6.95%	7.00%	-	7.20%	

Specialised Investment Funds (SIF)

The new kid on the investment block that's fast gaining investors' attention

- SIF is an investment product with a minimum investment of ₹10 lakh, offering greater flexibility in portfolio management.

Types of SIFs

Equity-Oriented

- Equity Long-Short Fund
- Equity Ex-Top 100 Long-Short Fund
- Sector Rotation Long-Short Fund

Debt-Oriented

- Debt Long-Short Fund
- Sectoral Debt Long-Short Fund

Hybrid

- Active Asset Allocator Long-Short Fund
- Hybrid Long-Short Fund

SIFs can take up to **25% exposure to unhedged derivatives**, providing greater flexibility in managing market positions, a provision which is not allowed to Mutual Fund schemes.

Quant Specialised Investment Fund (QSIF) – Equity Long Short Fund, was launched exactly one year ago on 17 September 2025.

- Since their launch, equity markets have faced periods of weakness. The flexibility to use unhedged derivative positions has helped SIFs navigate market volatility and outperform their mutual fund peers. The unhedged derivatives exposure has favoured the performance of SIFs during this market downturn.
- Aided by significant outperformance over comparable MF categories, SIFs are seeing massive inflows. SIF AUM has increased from ₹12,320 crore in April 2026 to ₹31,175 crore in August 2026, nearly 3x growth in just four months.

SIF Scheme Performance

Returns as on 31st Oct 2026

Category	Fund / Brand	Strategy	AMC	Inception	1W	1M	3M	6M	Since Inception	AUM (₹ Cr)
Active Asset Allocator	qsif	Active Asset Allocator Long-Short Fund	quant Mutual Fund	24/Apr/2026	1.21%	-3.64%	11.08%	25.53%	25.57%	909.48
	iSIF	Active Asset Allocator Long-Short Fund	ICICI Prudential Mutual Fund	08/Jun/2026	0.79%	-0.78%	-0.79%	-	1.73%	1,145.42
Equity Ex-Top 100 Long-Short	qsif	Equity Ex-Top 100 Long-Short Fund	quant Mutual Fund	13/Nov/2025	3.81%	-3.12%	-1.17%	10.97%	9.45%	1,110.08
	Magnum	Equity Ex-Top 100 Long-Short Fund	SBI Mutual Fund	02/Sep/2026	1.63%	-3.80%	-	-	-6.44%	1,598.35
	Dyna	Equity Ex-Top 100 Long-Short Fund	360 ONE Asset	29/Jun/2026	1.16%	-5.07%	2.20%	-	5.82%	343.17
Equity Long-Short	Summit	Equity Long-Short Fund	Invesco Mutual Fund	24/Jul/2026	3.66%	0.49%	-0.10%	-	1.90%	375.61
	qsif	Equity Long-Short Fund	quant Mutual Fund	08/Oct/2025	3.39%	-1.08%	-1.26%	6.92%	7.62%	1,017.78
	Apex	Equity Long-Short Fund	Aditya Birla Sun Life Mutual Fund	01/Sep/2026	1.86%	0.71%	-	-	-1.30%	125.31
Hybrid Long-Short	Infinity	Hybrid Long-Short Fund	Kotak Mahindra Mutual Fund	09/Jul/2026	1.48%	0.24%	2.20%	-	3.65%	2,994.62
	qsif	Hybrid Long-Short Fund	quant Mutual Fund	20/Oct/2025	0.65%	-3.23%	15.25%	18.82%	24.05%	662.65
	Apex	Hybrid Long-Short Fund	Aditya Birla Sun Life Mutual Fund	30/Mar/2026	0.63%	0.22%	2.39%	6.88%	7.42%	353.87
Sector Rotation	qsif	Sector Rotation Long-Short Fund	quant Mutual Fund	18/May/2026	3.82%	0.64%	2.00%	-	3.09%	62.09
Market Indices	NIFTY 50	Broad Market Index	—	—	3.02%	4.54%	-4.77%	-3.66%	—	—
	BSE 500	Broad Market Index	—	—	2.85%	1.65%	-5.81%	-3.94%	—	—
	NIFTY MidSmallcap 400	Mid & Small Cap Index	—	—	2.44%	-2.20%	-8.01%	-4.14%	—	—

GIFT CITY FUNDS - For NRIs

- **GIFT City Funds offer a host of benefits like seamless investing without the need to be in India while investing, investments and redemption in USD and favourable taxation to NRI investors and Foreign Nationals from any country.**

- **Particularly, US & Canada NRIs investors can invest in Mutual Fund schemes in India when not in India, in USD, without the hurdle of paying tax on accrued notional gains every year.**

- No TDS(Tax Deducted at Source) on redemption proceeds. On fund management charges and other charges, GST will not be levied

GIFT CITY FUNDS ON OFFER

Fund Name	Brief about the Fund
Gifty City Fund AIFs investing in Stocks & Other Assets (Non-MF) Minimum investment - USD 150,000	
ValueQuest GIFT Fund	Invests 75% of the money in a concentrated portfolio of listed Indian high growth stocks(15-20) and upto 25% into anchor investments in to-be listed companies
Motilal Oswal Founders Strategy	Predominantly aims to invest in Indian businesses where the founders' stake would be more than 26%. Invests in businesses whose owners have a long horizon and have displayed quality of governance
WSB Real Estate Debt Fund III	Typical investments in non-convertible, optionally convertible, compulsorily convertible debentures, etc, fully secured by underlying collateral. Quarterly payouts made(tentatively 3.25-3.5% per quarter)
Gifty City Funds by Mutual Funds	
HDFC AMC(Min 150,000 USD)	HDFC Flexicap Fund, Midcap Opportunities Fund, Smallcap Fund & HDFC Balanced Advantage Fund
Mirae AMC(Min 150,000 USD)	Invest in a Mix of Mirae Largecap Fund, Midcap Fund, Nifty Smallcap250 Momentum Quality 100 ETF FOF, Consumer Fund & Nifty Manufacturing ETF FOF
$10000 or lesser investment	Tata India Dynamic Equity Fund(mix of schemes), Sundaram Midcap Fund, Parag Parikh Flexicap Fund, Aditya Biral Sunlife India Growth Fund(Mix of schemes)

Reach out to us to know more about GIFT City Funds and other Gift City products

IPOs LISTED IN OCTOBER

NAME	ISSUE PRICE	ISSUE SIZE	LISTING PRICE	LISTING GAIN/ LOSS %
Paras Healthcare Ltd.	₹ 693	1,450 Cr	₹ 735.60	6.15%
Jio Platforms Ltd.	₹ 1,119	30,187.65 Cr	₹ 1,417.50	26.68%
Sahajanand Medical Technologies Ltd.	₹ 344	475.48 Cr	₹ 377.65	9.78%
Bonfiglioli Transmissions Ltd.	₹ 586	2,533.67 Cr	₹ 574.50	-1.96%
Zetwerk Manufacturing Business Ltd.	₹ 151	5,012.33 Cr	₹ 138.25	-8.44%
Tonbo Imaging India Ltd.	₹ 700	852.09 Cr	₹ 1,133.80	61.97%
Fusion CX Ltd.	₹ 289	702 Cr	₹ 289.65	0.22%
HD Fire Protect Ltd.	₹ 271	712.13 Cr	₹ 306.75	13.19%
Vishal Nirmiti Ltd.	₹ 220	178 Cr	₹ 204.25	-7.16%
Nityas Gems & Jewellery Ltd.	₹ 75	108.35 Cr	₹ 83.99	11.99%
Shah Investor's Home Ltd.	₹ 167	90.17 Cr	₹ 173.79	4.07%
SRIT India Ltd.	₹ 130	218.4 Cr	₹ 155.09	19.30%
Runwal Enterprises Ltd.	₹ 305	500 Cr	₹ 301.45	-1.16%
German Green Steel & Power Ltd.	₹ 139	303.9 Cr	₹ 128.33	-7.68%
Orient Cables (India) Ltd.	₹ 272	552 Cr	₹ 405.00	48.90%
Acevector Ltd.	₹ 32	420 Cr	₹ 26.08	-18.50%

EVENTS IN NOVEMBER

Date	Events
3rd November 2026	US Midterm Election
3rd November 2026	Reserve Bank of Australia (RBA) MPC decision
5th November 2026	Bank of England (BoE) MPC decision

TO WATCH OUT FOR IN NOVEMBER

- **US Midterm Elections and Global Policy Shifts**: The November 3 US midterm elections and evolving global central bank policies, along with movements in US Treasury yields, remain key external triggers for emerging markets such as India. A Democratic victory in either or both chambers of Congress could intensify scrutiny of corporate activities, government spending and legislative priorities.

- **Corporate Earnings and Sector Outlook** : Investors are closely tracking management commentary across banking, IT, pharma and industrials for insights into demand visibility, margin trends and signs of a recovery in consumer spending. These cues will be critical in assessing the sustainability of earnings growth and shaping market sentiment in the coming months.

- **Crude Oil**: Brent crude began on 2nd November nearly 8% lower, slipping below $105 a barrel amid easing supply concerns following US–Iran diplomatic developments. A further decline in crude prices could provide a positive boost to market sentiment.

- **FPI Flows**: FPIs turned net buyers of Indian equities over the last 10 trading sessions, investing approximately $1.2 billion. Sustained foreign inflows could lend further support to the domestic equity markets.

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