

Your Gateway To Financial Wellness

MONTHLY NEWSLETTER

September 2026

A wrap-up of important market and product updates of the month
& upcoming events to watch out for



Your Gateway To Financial Wellness

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The Nifty 50 has just completed eight consecutive weeks of decline, its longest weekly losing streak in nearly 25 years. September extended the weakness, with India and China among the major markets ending the month in negative territory, even as the S&P 500, Nasdaq 100, Japan, Taiwan and Korea delivered gains.

The pressure on Indian equities has been driven by a combination of global risk aversion, elevated US bond yields, foreign selling, high crude prices and geopolitical uncertainty.

Foreign Portfolio Investors turned aggressive sellers in September, withdrawing around ₹35,860 crore, after investing nearly ₹49,830 crore during July and August. The reversal reflects the growing attractiveness of US fixed-income assets as Treasury yields rise, while emerging-market equities face a higher risk premium.

Crude remains another major concern. Brent hovering around the \$100 level, with no clear resolution to the US-Iran conflict, poses a risk to India's inflation, current account and corporate margins. Meanwhile, the rise in US 10-year Treasury yields is becoming an increasingly important global market variable. Higher risk-free returns inevitably make investors more selective about allocating capital to emerging markets.

The domestic backdrop has also become less supportive. The southwest monsoon ended with a 13% rainfall deficit, potentially affecting rural demand and household finances. With energy and essential expenses already elevated, any increase in borrowing costs could further constrain disposable income.

This makes the RBI's October MPC meeting an important near-term event. Expectations of a rate hike could add another layer of pressure on equities, although the RBI will have to balance inflationary risks against growth considerations.

Against this challenging backdrop, the market's attention will increasingly shift towards Q2 corporate earnings. Investors will look for evidence of improving demand, margin resilience, corporate capex and earnings visibility. Positive surprises from corporate India could provide a much-needed counterweight to the prevailing macro concerns.

The months ahead could therefore be less about predicting the exact market bottom and more about identifying whether the key headwinds are beginning to reverse. A moderation in crude prices, stabilisation of US Treasury yields, a revival in FPI flows and stronger-than-expected earnings could collectively change market sentiment.

The period around the US midterm elections in November could also become an important inflection point for global policy expectations, particularly around inflation, fiscal spending and Treasury yields.

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INVESTMENT PERSPECTIVES

We present here a selection of distinctive investment opportunities identified for our clients, along with the respective investment dates and either the realized exit values or current valuations. For positions that continue to be held, the exit value column has been left blank. The expectation from these picks is to reap high double digit post tax absolute/annualised returns, exceeding the regular diversified funds.

We remain committed to consistently enhancing our clients' portfolio performance through rigorous research, disciplined analysis, and a sharply focused investment approach. By closely tracking and interpreting the broader spectrum of domestic and global markets, we aim to stay ahead of evolving trends and dynamics. This enables us to identify, evaluate, and deliver the most compelling investment opportunities to our clients at the right time.

FUND	PICKED DATE	PICKED PRICE / NAV	EXIT DATE / PRICE (18-Jan-26)	CURRENT PRICE (30-Sep-26)	RETURN (ABSOLUTE)	RETURN (ANNUALISED)	INVESTED (₹)	VALUE OF ₹1 LAKH INVESTED
TATA Capital Markets Fund	06-Dec-25	12.559	–	13.57	8.05	9.86	₹100,000	₹108,050
Axis Greater China	09-Apr-25	6.52	–	12.02	84.36	57.12	₹100,000	₹184,356
Silver Price Per Ounce (\$)	01-Apr-25	33	102	–	209.09	261.36	₹100,000	₹309,090
Invesco Global Consumer Fund	05-Jul-25	10.44	–	12.57	20.40	16.48	₹100,000	₹120,402
Kotak Global Emerging Mkts	07-Jan-26	32.03	–	40.03	24.98	34.27	₹100,000	₹124,977
Nippon India Japan Equity Fund	18-Mar-26	24.66	–	28.47	15.45	28.77	₹100,000	₹115,450
Nippon India Taiwan Equity Fund	18-Mar-26	24.71	–	35.65	44.27	82.45	₹100,000	₹144,274
Axis Global Innovation Fund	20-Apr-26	17.1	–	19.62	14.74	33.00	₹100,000	₹114,737
Nippon India Realty Fund	15-Apr-26	7.137	–	7.67	7.47	16.23	₹100,000	₹107,468
TATA India Consumer Fund	24-Apr-26	43.526	–	44.78	2.88	6.61	₹100,000	₹102,881

Disclaimer : Please note that these should not be construed as investment recommendations. Such opportunities are suitable only for investors with a high-risk appetite, and their performance is highly dependent on timing of entry and exit. We encourage you to consult with us before considering any exposure to these investments.

IMPORTANT INDUSTRY DEVELOPMENTS

- SEBI has approved a new 2026 portfolio-manager framework with a ₹25 lakh PRIM route. The approved framework permits discretionary and non-discretionary services to invest in specified listed foreign equity and debt, REITs, overseas mutual funds, ETFs, index funds and foreign government debt.
- Saurabh Mukherjea-led Marcellus Investment Managers gets Sebi nod to launch mutual fund business
- Abakkus and WhiteOak Capital AMCs announce IPO plans
- ICICI Prudential Life appoints Sidharatha Mishra as MD & CEO

We closely monitor industry developments that may influence your investments and remain vigilant in taking timely, appropriate measures to protect your portfolio.



INDEX	Monthly Change
NASDAQ 100	3.23%
S&P 500	-0.45%
FTSE	-2.02%
DOW JONES	-4.29%
SHANGHAI COMPOSITE	-3.61%

Central Banks Raise Rates

US Fed hikes rate by 25 bps to 3.75%–4%.

US 30Y yield at 5.45%, highest since 2004. 10Y yield now at 5.15%.

ECB raises rates by 0.25% to 2.5% to curb inflation.

AMD & Anthropic Boost AI

AMD joins the \$1 trillion market-cap club.

Anthropic rolls out Opus 5.5, with the note describing it as cost-effective as IPO activity picks up.

Saudi Oil Exports Fall



Saudi Arabia's crude oil production dropped to 6.24 million barrels per day in August, its lowest level since 1990, driven by severe regional disruptions and export route threats.

U.S. Jobs Growth Slows



U.S. employers added just 29,000 jobs, below the 90,000 expected. Unemployment rose to 4.2% from 4.1%, while wage growth eased to 3.0% YoY.

US–China Ties & China Growth

US, China seek to steady ties ahead of Trump–Xi summit.

China's industrial output 5.2% YoY in Aug, vs 4.5% increase in Jul.

Chinese central bank accumulates gold for 22nd consecutive month.



INDIAN INDICES & MARKETS

Index	Closing Points	Monthly Change
NIFTY 50	22,620.45	-6.06%
SENSEX	72,480.29	-5.82%

FII & DII INFLOWS (Rs in Cr.)

CATEGORY	BUY AMT	SELL AMT	NET AMT
FII/FPI	313,522.98	357,535.80	-44,012.82
DII	367,838.29	291,808.00	76,030.29

SECTORAL PERFORMANCE

NIFTY IT	27,704.80	-11.18%
NIFTY BANK	54,633.05	-5.85%
NIFTY AUTO	26,293.95	-8.83%
NIFTY MIDCAP 150	21,867.50	-7.09%
NIFTY SMALLCAP 250	17,798.80	-3.12%
Nifty 500	22,072.10	-5.88%

Moody's Raises India's GDP Growth Forecast to 7%



Moody's has raised India's real GDP growth forecast to 7% from 6% for the current fiscal year. The revision reflects India's resilience despite global uncertainty and the Middle East conflict.

UPI Charges Introduced



NPCI sets 0.4% MDR on UPI payments from person-to-merchant transactions over ₹2,000; the rule will be rolled out from October 15

New CEOs at top Banks



HDFC Bank appoints Anup Bagchi as next MD & CEO after RBI approval on October 1.

Kotak Mahindra Bank appoints Anup Kumar Saha as CEO.

India–Russia Bilateral Engagement



Russian President Vladimir Putin arrived in New Delhi for the 18th BRICS Summit and held bilateral talks with Prime Minister Narendra Modi.

India's GDP Forecasts Up



Four major global agencies—ADB, OECD, S&P Global Ratings, and Fitch Ratings—have upgraded India's FY27 GDP growth forecasts to a range of 6.9%–7.1%

India's Screen Economy to Reach \$15.4 Billion



India's screen economy—which includes online video, connected TV, retail media, and artificial intelligence—is projected to reach \$15.4 billion by 2031.

PWC estimate global data centre spending through 2050 to be \$31.6 trillion.

India & Russia work towards \$100bn trade by 2030.

India–New Zealand FTA kicks in from Oct 20.

Private Sector Growth



Private sector growth hits 3-month high. Manufacturing and services shine, exports lose steam.

AI Investment Surges



India's Investment in enterprise AI surges 119% YOY, above the global average of 110%.



COMMODITIES & CURRENCY

PARTICULARS	31ST AUGUST 26	30TH SEPTEMBER 26	% CHANGE
10 YEAR G-SEC	6.947	7.184	-3.41
GOLD (10GM)	1,60,180	1,53,660	-4.07
BRENT CRUDE	8,404.87	9,931.63	18.17
USD/INR	95.11	95.93	0.86

SECTORAL INSIGHTS

- The Union Cabinet has approved Green Energy Corridor Phase III (GEC-III) with an outlay of ₹1.86 lakh crore. Targeted for completion by FY33, the initiative aims to strengthen transmission infrastructure to facilitate the evacuation of up to 135 GW of renewable energy across states, supporting India's clean-energy transition. This is optimistic for Companies in the sector.
- Accenture, Capgemini and Cognizant outpaced their Indian-listed IT peers in revenue growth, highlighting how AI and systems transformation are reshaping traditional application development and maintenance-led business models.

BONDS

SECURITY	CREDIT RATING	YIELD
GOI -2035	SOVEREIGN	6.52%
TATA CAPITAL LIMITED 2028 (SECURED)	AAA BY CRISIL & ICRA	7.25%
HIGH YIELD - PIRAMAL FINANCE LIMITED 2031 (SECURED)	AA BY ICRA & CARE	8.91%

Note : These are just a few bonds from the available list. Rates and availability changes based on demand. Bonds with higher yields also available but carry higher risk



INSIGHTS BY THE NUMBERS

This page contains global and domestic data which provides insights on markets, sectors, businesses and the economy

Global memory chip revenue is expected to reach \$804 billion in 2026, accounting for around 53% of the total semiconductor market, compared with \$162 billion in 2025 and a 55% share.

Retail vehicle sales rose 18% YoY in August to 2.42 million units.

The top 5 countries account for 76% of India's crude oil imports, compared with 79% before the war. 5% of imports are from Venezuela.

Private investment in data centres is projected to reach around \$31.6 billion by 2050. The exact wording/figure here is slightly unclear in the handwriting.

More than 50% of India's oil consumption is imported. GDP growth is projected at 7%; the note indicates that if oil reaches around \$80, GDP growth could be lower by about 30 bps.

Qualcomm and Amazon signed a \$4 billion chip deal.

India is expected to add more than 100 GCCs in 2026, with the new centres estimated to contribute around \$2 billion in annual revenue.

Household manufacturing Gross Value Added grew 25.2% annually in FY23–25, around 4 times the 6.7% growth recorded for corporates.

Pharma sector revenue expected to grow 11–13% in FY27, driven by strong exports and domestic demand.

Adani Group plans to invest over ₹1 trillion across sectors in West Bengal.



MUTUAL FUND CATEGORY RETURN : EQUITY

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Equity : LargeCap	-9.02	-6.3	-5.42	-5.01	8.74	7.66	11.29
Equity : Large & Midcap	-5.06	-6.15	-4.32	-1.75	10.08	9.59	12.48
Equity : Flexi Cap	-3.65	-5.52	-3.35	-0.88	9.71	8.88	11.88
Equity : Multicap	0.12	-5.02	-1.97	2.37	12.36	12.07	--
Equity : Midcap	-0.41	-6.56	-3.99	3.15	13.29	13.28	14.67
Equity : Smallcap	9.37	-3.5	0.82	8.62	13.89	14.33	16.22
Equity : Value Oriented	-6.71	-5.41	-5.1	-1.78	11.06	11.48	13.39
Equity : ELSS	-6.21	-5.66	-3.89	-3.62	9.01	8.83	11.79
Equity : Sectoral Banking	-6.17	-5.63	-6.42	1	10.03	10.9	11.01
Equity : Sectoral Pharma	13.68	-3.35	1.57	14.77	19.64	13.36	13.45
Equity : Sectoral Technology	-19.26	-8.7	7.8	-11.52	2.36	0.93	14.28
Equity : Thematic Energy	0.88	-3.82	-6.57	3.26	12.22	10.89	14.34
Equity : Infrastructure	0.31	-4.11	-6.23	1.21	13.92	15.64	14.65
Equity : Thematic-PSU	-7.26	-5.12	-7.76	-5.34	13.65	18.24	12.85
Equity : International	21.12	1.69	3.44	25.82	28.52	16.86	15.39

Returns as on 30th Sep 2026. Returns less than 1 year are absolute and above 1 year are annualised.



MF CATEGORY RETURN : HYBRID & DEBT

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Hybrid : Aggressive	-3.69	-4.45	-2.87	-1.24	9.07	8.4	10.56
Hybrid: Equity Savings	0.31	-1.76	-0.49	2.24	7.31	6.8	7.5
Hybrid: Arbitrage	4.28	0.19	1.32	5.85	6.45	5.85	5.42
Hybrid: Dynamic Asset	-3.62	-3.7	-2.39	-1.09	7.25	7.24	8.71
Hybrid: Multi Asset	-1.17	-3.76	-1.58	4.28	12.86	11.2	10.94
Debt : Long duration	0.74	-0.89	-1.89	0.94	5.47	4.83	6.39
Debt : Medium duration	3.51	-0.13	0.3	4.84	6.99	6.09	5.68
Debt : Short duration	3.22	0.09	0.5	4.45	6.58	5.85	6.03
Debt: Ultra Short to Short Term	4.24	0.38	1.25	5.67	6.75	6.06	5.77
Debt : Ultra short	4.66	0.47	1.46	6.1	6.66	6	5.94
Debt : Liquid	4.55	0.47	1.49	5.97	6.5	6.03	5.77
Debt : Money Market	4.68	0.49	1.52	6.17	6.94	6.27	6.04
Debt : Overnight	3.76	0.38	1.22	5.11	5.92	5.6	5.23
Debt: Corporate Bond	2.27	-0.32	-0.4	3.02	6	5.32	5.78
Debt : Credit Risk	5.9	0.15	0.98	7.44	8.79	9.13	6.79
Debt : Banking & PSU	3.21	0.13	0.46	4.51	6.6	5.76	6.55
Debt : Gilt	1.77	-0.63	-0.97	2.18	5.75	5.01	5.97
Commodities : Gold	11.83	-3.22	5.08	28.14	36.12	25.18	15.94
Commodities : Silver	0.45	-4.12	-1.18	56.51	45.38	--	--

Returns as on 30th Sep 2026. Returns less than 1 year are absolute and above 1 year are annualised.



FIXED DEPOSITS

Company	Tenure in months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
MAHINDRA FINANCE	12	6.60%	6.40%	6.45%	6.50%	6.60%	0.25% Addition
	24	6.85%	6.65%	6.70%	6.75%	6.85%	
	36	7.40%	7.15%	7.20%	7.25%	7.40%	
	48	7.45%	7.20%	7.25%	7.30%	7.45%	
	60	7.45%	7.20%	7.25%	7.30%	7.45%	
HDFC BANK	12	6.25%	-	-	-	6.25%	6.75%
	24	6.45%	-	-	-	6.45%	6.95%
	36	6.50%	-	-	-	6.50%	6.95%
	60	6.15%	-	-	-	6.15%	6.90%
BAJAJ FINANCE	12-17	6.60%	6.41%	6.44%	6.49%	6.60%	0.35% Addition
	18 - 30	6.85%	6.64%	6.68%	6.74%	6.85%	
	31-60	7.40%	7.16%	7.20%	7.27%	7.40%	
SHRIRAM FINANCE	12	6.85	6.64	6.68	6.74	6.85	0.50% Addition
	15 (Digital Only)	7.10	6.88	6.92	6.98	7.10	
	24	7.10	6.88	6.92	6.98	7.10	
	36	7.50	7.25	7.30	7.36	7.50	
	60	7.50	7.25	7.30	7.36	7.50	
	0.05% Additional for Women Depositors						
PNB HOUSING FINANCE LTD	12 - 23	6.70%	6.50%	6.54%	6.59%	6.70%	0.25% Addition
	24 - 35	6.85%	6.64%	6.68%	6.73%	6.85%	
	36 - 47	7.10%	6.88%	6.92%	6.98%	7.10%	
	48 - 59	7.10%	6.88%	6.92%	6.98%	7.10%	
	60	7.25%	7.02%	7.06%	7.12%	7.25%	
ICICI HOME FINANCE	12 - 24	6.85%	6.60%	6.65%	-	6.85%	0.35% Addition
	24 - 36	6.95%	6.70%	6.75%	-	6.95%	
	36 - 48	7.10%	6.85%	6.90%	-	7.10%	
	48 - 60	7.20%	6.95%	7.00%	-	7.20%	



Specialised Investment Fund (SIF)

The new kid on the investment block that's fast gaining investors' attention

- SIF is an investment product with a minimum investment of ₹10 lakh, offering greater flexibility in portfolio management.

Types of SIFs

Equity-Oriented

- Equity Long-Short Fund
- Equity Ex-Top 100 Long-Short Fund
- Sector Rotation Long-Short Fund

Debt-Oriented

- Debt Long-Short Fund
- Sectoral Debt Long-Short Fund

Hybrid

- Active Asset Allocator Long-Short Fund
- Hybrid Long-Short Fund

SIFs can take up to **25% exposure to unhedged derivatives**, providing greater flexibility in managing market positions, a provision which is not allowed to Mutual Fund schemes.

Quant Specialised Investment Fund (QSIF) – Equity Long Short Fund, was launched exactly one year ago on 17 September 2025.

- Since their launch, equity markets have faced periods of weakness. The flexibility to use unhedged derivative positions has helped SIFs navigate market volatility and outperform their mutual fund peers. The unhedged derivatives exposure has favoured the performance of SIFs during this market downturn.
- Aided by significant outperformance over comparable MF categories, SIFs are seeing massive inflows. SIF AUM has increased from ₹12,320 crore in April 2026 to ₹31,175 crore in August 2026, nearly 3x growth in just four months.

SIF Scheme Performance

Returns as on 30th Sep 2026

Category	Scheme / Benchmark	Launch Date	AUM (₹ Cr)	7D (%)	15D (%)	30D (%)	3M (%)
Equity Flexi Cap	QSIF Equity Long-Short Fund (G)	17 Sep 2025	892	-1.00	0.11	-1.67	3.50
	Flexi Cap (Average Category Return)	-	-	-3.34	-	-5.23	-2.01
	Outperformance over MF – Flexi Cap	-	-	2.34	-	3.56	5.51
Equity Mid & Small Cap	DynaSIF Equity Ex Top 100 Long Short Fund (G)	24 Jun 2026	235.69	-2.46	0.97	0.24	10.97
	Mid Cap (Average Category Return)	-	-	-4.61	-	-6.72	-2.81
	Outperformance over MF – Mid Cap	-	-	2.15	-	6.96	13.78
	Small Cap (Average Category Return)	-	-	-3.01	-	-2.71	2.29
Hybrid Dynamic Asset Allocation	Outperformance over MF – Small Cap	-	-	0.55	-	2.95	8.68
	RedHex SIF Hybrid Long Short Fund (G)	19 Jun 2026	1,072.84	0.03	0.18	0.46	1.95
	Dynamic Asset Allocation (Average Category Return)	-	-	-2.30	-	-3.46	-1.49
Hybrid Multi Asset Allocation	Outperformance over MF – Dynamic Asset Allocation	-	-	2.33	-	3.92	3.44
	DynaSIF Active Asset Allocator Long Short Fund (G)	25 Mar 2026	295.61	-0.89	-0.34	-0.89	1.16
	Multi Asset Allocation (Average Category Return)	-	-	-2.53	-	-3.83	-0.84
	Outperformance over MF – Multi Asset Allocation	-	-	1.64	-	2.94	2.00

Outperformance is calculated against the respective mutual fund category average returns.



GIFT CITY FUNDS - For NRIs

- **GIFT City Funds offer a host of benefits like seamless investing without the need to be in India while investing, investments and redemption in USD and favourable taxation to NRI investors and Foreign Nationals from any country.**
- **Particularly, US & Canada NRIs investors can invest in Mutual Fund schemes in India when not in India, in USD, without the hurdle of paying tax on accrued notional gains every year.**
- No TDS(Tax Deducted at Source) on redemption proceeds. On fund management charges and other charges, GST will not be levied

GIFT CITY FUNDS ON OFFER

Fund Name	Brief about the Fund
Gifty City Fund AIFs investing in Stocks & Other Assets (Non-MF) Minimum investment - USD 150,000	
ValueQuest GIFT Fund	Invests 75% of the money in a concentrated portfolio of listed Indian high growth stocks(15-20) and upto 25% into anchor investments in to-be listed companies
Motilal Oswal Founders Strategy	The fund predominantly aims to invest in Indian businesses where the founders' stake would be more than 26%. The fund aims to invest in businesses whose owners have a long horizon and have displayed quality of governance
WSB Real Estate Debt Fund III	Typical investments in non-convertible, optionally convertible, compulsorily convertible debentures, etc, fully secured by underlying collateral. Quarterly payouts made(tentatively 3.25-3.5% per quarter)
Gifty City Funds by Mutual Funds (Min- USD 150,000)	
HDFC AMC	HDFC Flexicap Fund, Midcap Opportunities Fund, Smallcap Fund & HDFC Balanced Advantage Fund
Mirae AMC	Invest in a Mix of Mirae Largecap Fund, Midcap Fund, Nifty Smallcap250 Momentum Quality 100 ETF FOF, Consumer Fund & Nifty Manufacturing ETF FOF

Reach out to us to know more about GIFT City Funds and other Gift City products



IPOs LISTED IN SEPTEMBER

NAME	ISSUE PRICE	ISSUE SIZE	LISTING PRICE	LISTING GAIN/LOSS %
Swastika Infra Ltd.	₹ 185.00	160.87 Cr	₹ 200.00	8.11%
ArMee Infotech Ltd.	₹ 375.00	300 Cr	₹ 375.00	--
Elevate Campuses Ltd.	₹ 362.00	2100 Cr	₹ 355.10	-1.91%
Adroit Industries (India) Ltd.	₹ 134.00	150.71 Cr	₹ 235.00	75.37%
Varmora Granito Ltd.	₹ 148.00	708.02 Cr	₹ 155.00	4.73%
National Stock Exchange of India Ltd. (NSE IPO)	₹ 1,785.00	22562.71 Cr	₹ 1,800.00	0.84%
Sonaselection India Ltd.	₹ 99.00	141.57 Cr	₹ 102.31	3.34%
SS Retail Ltd.	₹ 424.00	500 Cr	₹ 624.00	47.17%
Jindal Supreme (India) Ltd.	₹ 93.00	124.88 Cr	₹ 120.00	29.03%
Hero Motors Ltd.	₹ 84.00	1000 Cr	₹ 82.00	-2.38%
Manika Plastech Ltd.	₹ 43.00	125.5 Cr	₹ 43.00	--
Veegaland Developers Ltd.	₹ 140.00	210 Cr	₹ 154.00	10.00%
Asset Reconstruction Co.(India) Ltd.	₹ 139.00	732.97 Cr	₹ 139.00	--
Karamtara Engineering Ltd.	₹ 254.00	875 Cr	₹ 320.00	25.98%
LCC Projects Ltd.	₹ 146.00	427.14 Cr	₹ 189.00	29.45%
Symbiotec Pharmalab Ltd.	₹ 988.00	1757 Cr	₹ 988.00	0.00%
Hy-Tech Engineers Ltd.	₹ 53.00	135.73 Cr	₹ 75.00	41.51%



IPOs LISTED IN SEPTEMBER

NAME	ISSUE PRICE	ISSUE SIZE	LISTING PRICE	LISTING GAIN/ LOSS %
Steamhouse India Ltd.	₹ 81.00	414 Cr	₹ 94.50	16.67%
Manipal Payment & Identity Solutions Ltd.	₹ 339.00	805 Cr	₹ 330.00	-2.65%
Rentomojo Ltd.	₹ 404.00	1255.57 Cr	₹ 482.45	19.42%
Kanohar Electricals Ltd.	₹ 632.00	1055.74 Cr	₹ 685.50	8.47%
Prasol Chemicals Ltd.	₹ 676.00	500 Cr	₹ 610.00	-9.76%
Glass Wall Systems (India) Ltd.	₹ 182.00	427.89 Cr	₹ 194.00	6.59%
Pranav Constructions Ltd.	₹ 124.00	351.03 Cr	₹ 165.00	33.06%
Deepa Jewellers Ltd.	₹ 177.00	459.72 Cr	₹ 221.00	24.86%
Rays of Belief Ltd.	₹ 239.00	125 Cr	₹ 239.00	--
Purple Style Labs Ltd.	₹ 575.00	680 Cr	₹ 535.00	-6.96%
Priority Jewels Ltd.	₹ 200.00	91.5 Cr	₹ 230.00	15.00%
ESDS Software Solution Ltd.	₹ 429.00	720 Cr	₹ 757.00	76.50%
Lumino Industries Ltd.	₹ 82.00	700 Cr	₹ 109.00	32.93%
Annu Projects Ltd.	₹ 99.00	175.06 Cr	₹ 75.00	-24.24%
Skyways Air Services Ltd.	₹ 138.00	582.8 Cr	₹ 124.50	-9.78%



EVENTS IN OCTOBER

Date	Events
5 th Oct 2026	RBI Monetary Policy Meeting
27 th Oct 2026	US Federal Reserve – FOMC meeting
28 th Oct 2026	ECB Monetary Policy Meeting
29 th Oct 2026	Bank of Japan policy meeting

TO WATCH OUT FOR IN OCTOBER

- Indian equity markets may remain under pressure in October 2026, with analysts expecting only a limited recovery. Higher US Treasury yields, a firm US dollar and elevated crude prices remain key headwinds for equities.
- The Q2 corporate earnings season will be a crucial determinant of market direction. While expectations remain muted, better-than-expected earnings or positive management commentary could provide a much-needed boost to market sentiment.
- From a monetary policy perspective, the RBI's MPC meeting and the US Federal Reserve meeting will be closely watched. The RBI is widely expected to raise rates, while the Fed is expected to maintain its policy rate following its recent hike.
- The festive season, increased government spending and the onset of corporate earnings could support large banks, select manufacturing companies and domestic consumption-oriented stocks. However, strong FII inflows are unlikely in the near term.
- Jio Platforms' mega IPO, expected around October 21–23, could be a landmark event for the primary market. With an estimated ₹36,000–40,000 crore issue, Jio could command a valuation of ₹9.5–13 lakh crore, making it one of India's largest-ever IPOs.

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