

Your Gateway To Financial Wellness

MONTHLY NEWSLETTER

May 2025

A wrap-up of important market and product updates of the month
& upcoming events to watch out for



Your Gateway To Financial Wellness

TABLE OF CONTENTS

GLOBAL MARKETS & NEWS	3
INDIAN INDICES & MARKETS	4
NEWS	5
INSIGHTS BY THE NUMBERS	6
QUARTERLY RESULTS	7
MUTUAL FUNDS	8
FIXED DEPOSITS	10
COMMODITIES CURRENCY IPO	11
UPCOMING EVENTS IN JUNE	12
CURRENT TAXATION OF ASSET CLASSES	13



INDEX	Monthly Change
NASDAQ	9.56%
S&P 500	6.15%
FTSE	3.27%
DOW JONES	3.94%
SHANGHAI COMPOSITE	2.09%



US & China declared a 90 day pause on Tariffs. Meanwhile, Trump warned of 50% tariffs on EU out of frustration of lack of progress in trade talks with the bloc.



The Federal Reserve kept the interest rates unchanged at 4.25 to 4.5% in its FOMC meeting in May, defying Trump's suggestions, The Fed sees the economy growing at a modest pace, with inflation slightly above their 2% target. However, the Fed acknowledged that since their last meeting in March, the risks of higher inflation and higher unemployment have increased, in part due to trade policy.



JP Morgan reduced the probability of a US recession in 2025 and have raised their forecast for China's economic growth. This change is attributed to factors like a potential de-escalation of trade tensions between the US and China.



Trump agreed to extend deadline to negotiate tariffs trade talks with the European Union after a 50% tariff threat. Earlier, he had announced a 20% tariff – or import tax – on most EU goods, but later cut this to 10% to allow time for negotiations.



INDIAN INDICES & MARKETS

Index	Points	Monthly Change
NIFTY 50	24,750.70	1.71%
SENSEX	81,451.01	1.51%

FII & DII INFLOWS (Rs in Cr.)

CATEGORY	BUY AMT	SELL AMT	NET AMT
FII/FPI	351,188.38	339,415.13	11,773.25
DII	298,232.50	230,590.16	67,642.34

SECTORAL PERFORMANCE

NIFTY IT	37,321.75	4.27%
NIFTY BANK	55,749.70	1.20%
NIFTY AUTO	23,325.60	4.56%
NIFTY MIDCAP 150	21,125.55	6.30%
NIFTY SMALLCAP 250	16,833.05	9.59%



India and the UK said they have reached an FTA (Free Trade Agreement) that aims to boost trade between the countries. The agreement will cut levies on 90% of British products sold in the country, including whisky, food and electrical devices. The new agreement is expected to increase bilateral trade between the countries by \$34 billion a year from 2040.



The Board of the RBI on May 23 approved a record surplus transfer, or dividend, of Rs 2.69 lakh crore to the Central Government for the accounting year 2024-25. This will allow the government to manage its fiscal health better.



After the four-day military conflict, both India and Pakistan announced that a ceasefire had been agreed after a hotline communication. This kept the country's defence and the markets on the toes in the first week of May.



India's real Gross Domestic Product (GDP) growth for the fourth quarter (Q4) of the financial year 2024-25 (FY25) stood at 7.4 per cent, according to data released by the National Statistics Office (NSO). For the full financial year 2024-25, real GDP growth stood at 6.5%, slightly below the RBI's projection of 6.6% for the year.



The US House of Representatives has passed the "One Big Beautiful Bill," which includes a proposed 3.5% (reduced from 5% planned earlier) excise tax on remittances sent abroad by non-US citizens. If approved by the Senate, the tax could come into effect from January 1, 2026.



India rose 3 spots on the Human Development Index to 130 as reported by the United Nations Development Programme.



Unified Payments Interface (UPI) transactions surged to an all-time high of 18.68 billion in May and the total transaction value hit ₹25.14 trillion, the highest ever, according to the data from NPCI.



India made headlines in May by overtaking Japan to become the world's fourth-largest economy. As per IMF's projections for India for April GDP numbers were higher than that of Japan's. India's GDP was at \$4187.02 billion while Japan's was at \$4186.43 billion.



GST collections crossed the ₹2 lakh crore mark for the second consecutive month in May 2025. According to data released by the MOF, gross GST collections for the month stood at ₹2.01 lakh crore — a 16.4% increase compared to the same period last year.



INSIGHTS BY THE NUMBERS

This new page contains global and domestic data which provides insights on markets, sectors, businesses and the economy

EU lowers 2025 Eurozone growth forecast to 0.9% from 1.3% due to US tariffs.

In FY25, PSU banks' profit rose 26% to ₹1.83L cr; private banks up 7% to ₹1.87L cr.

QED Investors, a US-based VC firm to invest \$250–300M in early and growth-stage fintechs in India and Asia-Pacific.

UBS is expecting the US economy to grow by 0.8% this year.

India's data centre capacity is set to exceed 4,500 MW by 2030, driven by \$20–25 bn investments across top 7 cities.

Andhra Pradesh CM proposes ₹28,436-cr green energy corridor to link renewables to central grid

JSW Paints to acquire Akzo Nobel India, valuing parent's 74.76% stake at ₹9,000 crore.

Adani, Reliance, and Vedanta to invest ₹30,000–50,000 cr each in Northeast India, announced at Rising Northeast Summit.

H-1B visa applications for FY26 decreased by 25% to 358,737, and the number of applicants shortlisted declined by 27% to 120,141.

Global electric car sales nearly tripled in three years, hitting 17.3M in 2024 from 6.5M in 2021.

L&T targets multi-billion dollar defence growth, up from ₹6,185 crore, boosted by India's military upgrade drive.

India's new Telecom Policy aims to double exports and add 1 million jobs by 2030.



QUARTERLY RESULTS

Company	Revenue	Net Profit
Bharat Dynamics	108%	5%
NMDC	7%	4%
Info Edge	14%	573%
EPack Durables	22%	39%
Bharat Electronics	6%	18%
DLF	46%	36%
Power Grid Corp	2%	1%
JSW Energy	15%	21%
Natco Pharma	14%	5%
LIC India	1%	38%
Olectra Greentech	55%	109%
Bajaj Health	14%	136%
ITC	4%	279%
ONGC	2%	20%
Zydus Life	17%	1%



MUTUAL FUND CATEGORY RETURN : EQUITY

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Equity : LargeCap	2.82	2.31	12.85	7.75	16.72	21.37	12.31
Equity : Large & Midcap	1.9	4.3	14.67	3.97	19.88	25.02	14.29
Equity : Flexi Cap	0.64	4.21	14.27	8.3	17.93	21.98	13.04
Equity : Multicap	1.45	5.56	15.96	9.28	21.5	--	--
Equity : Midcap	1.57	7.05	18.52	9.36	23.67	29.7	15.94
Equity : Smallcap	5.05	9.37	19.8	8.8	23.16	34.35	17
Equity : Value Oriented	0.32	3.54	13.21	5.81	20.85	25.91	14.54
Equity : ELSS	0.18	4.09	14.13	8.48	18.91	23.59	13.6
Equity : Sectoral Banking	10.03	3.48	17.33	14.45	19.65	24.8	12.13
Equity : Sectoral Infrastructure	0.38	6.79	20.07	1.41	27.45	32.77	12.91
Equity : Sectoral Pharma	6.54	1.12	10.41	19.22	22.56	21.13	12.91
Equity : Sectoral Technology	11.97	4.52	3.47	15.75	11.5	27.68	--
Equity : Thematic Energy	4.23	3.38	18.54	1.37	17.29	25.67	--
Equity : Thematic PSU	5.14	6	22.34	2.78	34.76	33.89	14.61
Equity : International	5.06	6.73	1.06	15.53	13.58	11.29	7.56

Returns as on 30th May 2025. Returns less than 1 year are absolute and above 1 year are annualised



MF CATEGORY RETURN : HYBRID & DEBT

CATEGORY	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Hybrid : Aggressive	1.66	3.12	11.75	9.51	16.01	19.41	11.72
Hybrid: Equity Savings	2.47	1.34	5.66	8.4	10.29	11.45	8.31
Hybrid: Arbitrage	2.77	0.35	1.69	6.86	6.66	5.28	5.71
Hybrid: Dynamic Asset	1.66	2.1	8.79	7.72	12.95	14.06	9.35
Hybrid: Multi Asset	3.86	2.58	9.64	8.86	15.48	18.37	9.87
Debt : Long duration	5.27	0.11	5.23	10.59	9.72	6.02	7.65
Debt : Medium duration	5.06	0.98	3.77	10.02	8.22	7.21	7.07
Debt : Short duration	4.63	1	3.52	9.3	7.44	6.37	6.84
Debt : Low duration	3.71	0.73	2.6	8.03	7.03	6.34	6.6
Debt : Ultra short	3.21	0.61	2.12	7.29	6.68	5.49	6.08
Debt : Liquid	2.87	0.53	1.72	7.04	6.78	5.37	6.13
Debt : Money Market	3.55	0.67	2.41	7.81	7.11	5.77	6.63
Debt : Overnight	2.55	0.48	1.48	6.38	6.31	5.04	5.49
Debt: Corporate Bond	4.99	1.09	3.97	9.84	7.72	6.46	7.25
Debt : Credit Risk	6.61	0.97	4.77	11.46	8.65	9.55	6.15
Debt : Banking & PSU	4.85	1.1	3.88	9.52	7.54	6.31	7.35
Debt : Gilt	5.47	0.53	4.82	10.49	8.37	5.85	7.46
Commodities : Gold	25.64	2.79	13.07	31.26	22.37	14.02	12.27

Returns as on 30th May 2025. Returns less than 1 year are absolute and above 1 year are annualised



FIXED DEPOSITS

Company	Tenure in months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
Mahindra Finance	12	7.10%	6.90%	6.90%	7.00%	7.10%	0.25% Addition
	24	7.45%	7.20%	7.25%	7.30%	7.45%	
	36	7.35%	7.10%	7.15%	7.20%	7.35%	
	48	7.35%	7.10%	7.15%	7.20%	7.35%	
	60	7.35%	7.10%	7.15%	7.20%	7.35%	
HDFC BANK	15	6.85%				6.85%	0.50% Addition
	18	6.85%				6.85%	
	36	6.65%				6.65%	
	60	6.40%				6.40%	
Bajaj Finance	12-14	7.00%	6.79%	6.82%	6.88%	7.00%	0.55% Addition
	15 -23	7.35%	7.11%	7.16%	7.22%	7.35%	
	24-60	7.25%	7.02%	7.06%	7.12%	7.25%	
	33	7.20%	6.97%	7.01%	7.08%	7.20%	
SHRIRAM FINANCE	12	7.65%	7.39%	7.44%	7.51%	7.65%	0.50% Addition
	24	7.90%	7.63%	7.68%	7.75%	7.90%	
	36	8.40%	8.09%	8.15%	8.23%	8.40%	
	60	8.40%	8.09%	8.15%	8.23%	8.40%	
	50 (JUBILEE)	8.40%	8.09%	8.15%	8.23%	8.40%	
	0.10% additional for women depositors						
PNB HOUSING FINANCE LTD	12 – 23	7.40%	7.16%	7.20%	7.27%	7.40%	0.25% Addition
	24 – 35	7.35%	7.11%	7.16%	7.22%	7.35%	
	36 – 47	7.65%	7.39%	7.44%	7.51%	7.65%	
	48 – 59	7.40%	7.16%	7.20%	7.27%	7.40%	
	60	7.50%	7.25%	7.30%	7.36%	7.50%	
ICICI HOME FINANCE	12 – 23	7.05%	6.80%	6.85%	-	7.05%	0.25% Addition
	24 – 35	7.45%	7.20%	7.25%	-	7.45%	
	36 – 48	7.60%	7.35%	7.40%	-	7.60%	
	48 – 60	7.60%	7.35%	7.40%	-	7.60%	



COMMODITIES & CURRENCY

PARTICULARS	30TH APRIL 25	31ST MAY 25	% CHANGE
10 YEAR G-SEC	6.35%	6.20%	2.36%
GOLD (10GM)	97,720	98,200	0.49%
BRENT CRUDE	5,161.40	5,368.94	4.02%
USD/INR	84.53	85.52	1.17%

IPOs LISTED IN MAY

NAME	ISSUE SIZE	ISSUE PRICE	LISTING PRICE	LISTING GAIN/LOSS %
Borana Weaves Ltd	₹ 144.89 Cr	₹ 216	₹ 243	12.50%
Belrise Industries Ltd	₹ 2,150 Cr	₹ 90	₹ 100	11.11%
Schloss Bangalore Ltd	₹ 3,500 Cr	₹ 435	₹ 406	6.67%
Aegis Vopak Terminals Ltd	₹ 2,800 Cr	₹ 235	₹ 220	6.38%
Prostarm Info Systems Ltd	₹ 168 Cr	₹ 105	₹ 125	19%
Scoba Tubes Ltd	₹ 220 Cr	₹ 140	₹ 140	-



EVENTS IN JUNE

Date	Scheduled Events
5th June 2025	European Central Bank Monetary Policy Meeting
6th June 2025	RBI Monetary Policy Meeting
17th June 2025	Japan Monetary Policy Meeting
18th June 2025	Federal Reserve Monetary Policy Meeting

TO WATCH OUT FOR IN JUNE

- The pro-growth policy announcement by the RBI with a surprise cut of 50 bps on repo rate and 100 bps on CRR should boost the markets. The CRR cut would release 1.25 lakh Crs of liquidity.
- The US and China have agreed on trade tariffs, with China allowing US to charge 55% tariffs and China to charge a 10% tariff on US imports. This brings to an end a long tussle between the global superpowers, giving a huge sigh of relief to markets globally
- Geopolitical tensions between Israel and Iran have spiked with Israel launching unprecedented strikes on Iran, targeting its nuclear program and senior military leaders in an attack that Prime Minister Benjamin Netanyahu has said will last many days. This could cause unrest and also result in oil prices shooting up.
- Retail inflation, which has further dropped to 2.8% in May and early onset of monsoon would boost rural consumption and fuel hopes of urban consumption too.
- Banks would reduce the lending rates on the heels of the repo rate cut, which is also a shot in the arm for consumption.
- The EV industry's hopes have been affected by the rare earth battery supply shortage from China. India is actively engaging with China to restore stability and predictability in rare earth exports, the outcome of which will be closely watched
- The policy announcement in the next FOMC meeting of the Federal Reserve, slated for 18th June is an important event to watch out.



CURRENT TAXATION OF ASSET CLASSES

Asset Class	Period Of Holding (for LTCG)	Short Term Capital Gain Tax	Long Term Capital Gain Tax
Equity Shares / Equity Mutual Funds/Hybrid Funds (with >65% in Indian Equity)	>12 Months	20%	12.5% (If gains exceeds 1.25 Lakhs)
Hybrid Funds (>35% and < 65% Indian equity) & FOF with <65% Debt Sold from 23rd July 2024 and onwards	>24 Months	Slab Rate	12.5%
Debt Funds^	NA	Slab Rate	Slab Rate
Sale of listed Bonds / Debentures/Gold & Silver ETFs	>12 Months	Slab Rate	12.5%
OFS Equity Shares	>24 Months	20%	12.5%
Real Estate	>24 Months	Slab Rate	For Properties Bought Before July 23, 2024: 12.5 (without indexation) or 20% (with indexation). For Properties Bought After July 23, 2024: Flat 12.5% LTCG tax (without indexation).
Gold, Silver, all foreign assets including global funds	>24 Months	Slab Rate	12.5%
REITs/Invits	>12 Months	20%	12.5%

^—Capital Gains upto 12 lacs in a year from Debt Mutual Funds can be utilized to claim a rebate under section 87A, but this applies only to investments made after April 2023.

CONTACT US:



75/77, KG MARINA BAY, SANTHOME HIGH ROAD,
CHENNAI 600004



WWW.DHANAVRUKSHA.IN



+91 73058 88454
044 - 4506 6434



customerservice@dhanavruksha.in



DHANAVRUKSHA

Wealth Management | Equities, Mutual Funds, Portfolio Management
Services, AIFs, NPS, Bonds, Deposits, Unlisted Shares.
Insurance | Business Loans | Venture Capital

Your Gateway To Financial Wellness
